

09/24/01

Kentucky Youth Soccer
Balance Sheet Prev Year Comparison
As of August 31, 2001

	Aug 31, 01	Aug 31, 00	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
BANK ACCOUNTS				
1011 · Main Checking	40,778	71,367	-30,589	-43%
1012 · Programs Checking	0	1,705	-1,705	-100%
1013 · Operations Checking	2,877	1,336	1,541	115%
1015 · Bingo Checking	30,044	15,326	14,718	96%
1016 · Bingo Cash on Hand	2,000	2,000	0	0%
Total BANK ACCOUNTS	75,699	91,735	-16,035	-18%
INVESTMENT ACCOUNTS				
1021 · Certificate of Deposit	0	64,406	-64,406	-100%
1022 · Money Market	68,126	65,000	3,126	5%
1023 · Business Index	68,043	0	68,043	100%
Total INVESTMENT ACCOUNTS	136,169	129,406	6,763	5%
Total Checking/Savings	211,868	221,141	-9,272	-4%
Accounts Receivable				
ACCOUNTS RECEIVABLE	1,600	0	1,600	100%
Total Accounts Receivable	1,600	0	1,600	100%
Other Current Assets				
Prepaid Fees	-0	-3,583	3,582	100%
Prepaid Postage	1,057	0	1,057	100%
Receivable	4,565	6,510	-1,945	-30%
Total Other Current Assets	5,622	2,928	2,695	92%
Total Current Assets	219,090	224,068	-4,978	-2%
Fixed Assets				
FIXED ASSET				
1805 · Computer Equipment	28,264	28,264	0	0%
1806 · Equipment/Fax Machines	3,724	2,299	1,425	62%
1807 · Copier	11,418	11,418	0	0%
1808 · Furniture/Fixtures	2,504	2,110	395	19%
1809 · Leasehold Improvements	9,346	6,909	2,437	35%
1899 · Accumulated Depreciation	-25,573	-17,765	-7,807	-44%
Total FIXED ASSET	29,683	33,234	-3,551	-11%
Total Fixed Assets	29,683	33,234	-3,551	-11%
TOTAL ASSETS	248,774	257,303	-8,529	-3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
ACCOUNTS PAYABLE	0	9,142	-9,142	-100%
Total Accounts Payable	0	9,142	-9,142	-100%
Credit Cards				
CREDIT CARDS				
2510 · MC State Card	0	2,350	-2,350	-100%
Total CREDIT CARDS	0	2,350	-2,350	-100%
Total Credit Cards	0	2,350	-2,350	-100%

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Other Current Liabilities				
PAYROLL LIABILITIES				
Federal Withholding				
2011 · Income Tax	1,622	1,474	148	10%
2013 · Medicare (Employee Paid)	117	105	11	11%
2014 · Social Security (Employee P...	500	451	49	11%
2015 · Medicare (Company Paid)	117	105	11	11%
2016 · Social Security (Company P...	500	451	49	11%
Total Federal Withholding	<u>2,855</u>	<u>2,586</u>	<u>269</u>	<u>10%</u>
State Withholding				
2021 · Ky - Withholding	393	311	81	26%
Total State Withholding	<u>393</u>	<u>311</u>	<u>81</u>	<u>26%</u>
Local Withholding				
2031 · School Tax	81	72	9	12%
2033 · Payroll Tax	305	267	38	14%
Total Local Withholding	<u>386</u>	<u>339</u>	<u>47</u>	<u>14%</u>
Other Payroll Liabilities				
2043 · Disability Insurance	158	65	92	141%
2045 · Retirement Fund	1,500	167	1,333	800%
Total Other Payroll Liabilities	<u>1,657</u>	<u>232</u>	<u>1,426</u>	<u>615%</u>
Total PAYROLL LIABILITIES	<u>5,291</u>	<u>3,469</u>	<u>1,822</u>	<u>53%</u>
Total Other Current Liabilities	<u>5,291</u>	<u>3,469</u>	<u>1,822</u>	<u>53%</u>
Total Current Liabilities	<u>5,291</u>	<u>14,961</u>	<u>-9,670</u>	<u>-65%</u>
Total Liabilities	<u>5,291</u>	<u>14,961</u>	<u>-9,670</u>	<u>-65%</u>
Equity				
2901 · Opening Bal Equity	95,281	95,275	6	0%
2902 · Retained Earnings	147,067	79,248	67,819	86%
Net Income	1,135	67,819	-66,684	-98%
Total Equity	<u>243,482</u>	<u>242,342</u>	<u>1,141</u>	<u>1%</u>
TOTAL LIABILITIES & EQUITY	<u>248,774</u>	<u>257,303</u>	<u>-8,529</u>	<u>-3%</u>