

10/03/04

Kentucky Youth Soccer
Balance Sheet Prev Year Comparison
As of August 31, 2004

	Aug 31, 04	Aug 31, 03	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
BANK ACCOUNTS				
1011 · NCB Main Checking	124,951.60	103,318.87	21,632.73	20.9%
1014 · TB Bingo Checking	60,759.32	67,281.13	-6,521.81	-9.7%
1016 · Bingo Cash on Hand	0.00	2,000.00	-2,000.00	-100.0%
Total BANK ACCOUNTS	<u>185,710.92</u>	<u>172,600.00</u>	<u>13,110.92</u>	<u>7.6%</u>
INVESTMENT ACCOUNTS				
1022 · TB Prime Index	71,288.33	70,524.18	764.15	1.1%
1023 · NCB Business Index	0.00	105,722.76	-105,722.76	-100.0%
1024 · NCB Business Money Market Sa...	108,465.09	0.00	108,465.09	100.0%
Total INVESTMENT ACCOUNTS	<u>179,753.42</u>	<u>176,246.94</u>	<u>3,506.48</u>	<u>2.0%</u>
Total Checking/Savings	<u>365,464.34</u>	<u>348,846.94</u>	<u>16,617.40</u>	<u>4.8%</u>
Other Current Assets				
Prepaid Postage	0.00	1,015.00	-1,015.00	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>1,015.00</u>	<u>-1,015.00</u>	<u>-100.0%</u>
Total Current Assets	<u>365,464.34</u>	<u>349,861.94</u>	<u>15,602.40</u>	<u>4.5%</u>
Fixed Assets				
FIXED ASSET				
1803 · Vehicles	21,408.87	0.00	21,408.87	100.0%
1805 · Computer Equipment	42,168.54	31,733.54	10,435.00	32.9%
1806 · Equipment	5,090.66	2,375.66	2,715.00	114.3%
1807 · Copier	11,418.00	11,418.00	0.00	0.0%
1808 · Furniture/Fixtures	4,624.38	4,624.38	0.00	0.0%
1809 · Leasehold Improvements	9,881.52	9,881.52	0.00	0.0%
1899 · Accumulated Depreciation	-39,394.33	-26,837.09	-12,557.24	-46.8%
Total FIXED ASSET	<u>55,197.64</u>	<u>33,196.01</u>	<u>22,001.63</u>	<u>66.3%</u>
Total Fixed Assets	<u>55,197.64</u>	<u>33,196.01</u>	<u>22,001.63</u>	<u>66.3%</u>
TOTAL ASSETS	<u><u>420,661.98</u></u>	<u><u>383,057.95</u></u>	<u><u>37,604.03</u></u>	<u><u>9.8%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
CREDIT CARDS				
2510 · MC State Card	714.00	6,871.52	-6,157.52	-89.6%
Total CREDIT CARDS	<u>714.00</u>	<u>6,871.52</u>	<u>-6,157.52</u>	<u>-89.6%</u>
Total Credit Cards	<u>714.00</u>	<u>6,871.52</u>	<u>-6,157.52</u>	<u>-89.6%</u>
Other Current Liabilities				
PAYROLL LIABILITIES				
Federal Withholding				
2011 · Income Tax	2,192.27	2,081.27	111.00	5.3%
2013 · Medicare (Employee Paid)	199.78	177.81	21.97	12.4%
2014 · Social Security (Employee P...	854.51	760.59	93.92	12.4%
2015 · Medicare (Company Paid)	199.78	177.81	21.97	12.4%
2016 · Social Security (Company P...	854.51	760.59	93.92	12.4%
2018 · Other Federal Tax Payments	0.00	139.64	-139.64	-100.0%
Total Federal Withholding	<u>4,300.85</u>	<u>4,097.71</u>	<u>203.14</u>	<u>5.0%</u>

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State Withholding				
2021 · Ky - Withholding	703.25	620.91	82.34	13.3%
Total State Withholding	703.25	620.91	82.34	13.3%
Local Withholding				
2031 · School Tax	119.51	112.53	6.98	6.2%
2033 · Payroll Tax	463.18	415.03	48.15	11.6%
Total Local Withholding	582.69	527.56	55.13	10.5%
Other Payroll Liabilities				
2041 · Health Insurance	7.03	0.00	7.03	100.0%
2043 · Disability Insurance	441.06	63.06	378.00	599.4%
2045 · Retirement Fund	9,440.84	6,480.04	2,960.80	45.7%
Total Other Payroll Liabilities	9,888.93	6,543.10	3,345.83	51.1%
Total PAYROLL LIABILITIES	15,475.72	11,789.28	3,686.44	31.3%
Total Other Current Liabilities	15,475.72	11,789.28	3,686.44	31.3%
Total Current Liabilities	16,189.72	18,660.80	-2,471.08	-13.2%
Total Liabilities	16,189.72	18,660.80	-2,471.08	-13.2%
Equity				
2901 · Opening Bal Equity	95,274.73	95,274.73	0.00	0.0%
2902 · Retained Earnings	269,122.42	205,633.47	63,488.95	30.9%
Net Income	40,075.11	63,488.95	-23,413.84	-36.9%
Total Equity	404,472.26	364,397.15	40,075.11	11.0%
TOTAL LIABILITIES & EQUITY	420,661.98	383,057.95	37,604.03	9.8%