

**Kentucky Youth Soccer**  
**Statement of Assets and Liabilities**  
As of August 31, 2006

	Aug 31, 06	Aug 31, 05	\$ Change	% Change
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
BANK ACCOUNTS				
1011 · NCB Main Checking	179,585.27	130,108.35	49,476.92	38.0%
Total BANK ACCOUNTS	179,585.27	130,108.35	49,476.92	38.0%
INVESTMENT ACCOUNTS				
1022 · TB Prime Index	164,414.06	133,359.08	31,054.98	23.3%
1024 · NCB Business Money Market Sa...	115,771.23	111,861.79	3,909.44	3.5%
Total INVESTMENT ACCOUNTS	280,185.29	245,220.87	34,964.42	14.3%
Total Checking/Savings	459,770.56	375,329.22	84,441.34	22.5%
Total Current Assets	459,770.56	375,329.22	84,441.34	22.5%
Fixed Assets				
FIXED ASSET				
1803 · Vehicles	21,408.87	21,408.87	0.00	0.0%
1805 · Computer Equipment	31,690.32	42,006.63	-10,316.31	-24.6%
1806 · Equipment	3,665.70	5,090.66	-1,424.96	-28.0%
1807 · Copier	11,418.00	11,418.00	0.00	0.0%
1808 · Furniture/Fixtures	7,702.58	5,160.88	2,541.70	49.3%
1809 · Leasehold Improvements	9,345.02	9,345.02	0.00	0.0%
1899 · Accumulated Depreciation	-46,461.93	-50,956.80	4,494.87	8.8%
Total FIXED ASSET	38,768.56	43,473.26	-4,704.70	-10.8%
Total Fixed Assets	38,768.56	43,473.26	-4,704.70	-10.8%
<b>TOTAL ASSETS</b>	<b>498,539.12</b>	<b>418,802.48</b>	<b>79,736.64</b>	<b>19.0%</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Credit Cards				
CREDIT CARDS				
2510 · MC State Card	4,854.27	3,575.98	1,278.29	35.8%
2511 · American Express Business	650.99	0.00	650.99	100.0%
Total CREDIT CARDS	5,505.26	3,575.98	1,929.28	54.0%
Total Credit Cards	5,505.26	3,575.98	1,929.28	54.0%
Other Current Liabilities				
PAYROLL LIABILITIES				
Federal Withholding				
2011 · Income Tax	3,502.00	2,511.27	990.73	39.5%
2013 · Medicare (Employee Paid)	341.68	203.92	137.76	67.6%
2014 · Social Security (Employee P...	1,460.69	872.22	588.47	67.5%
2015 · Medicare (Company Paid)	341.68	203.92	137.76	67.6%
2016 · Social Security (Company P...	1,461.29	872.22	589.07	67.5%
Total Federal Withholding	7,107.34	4,663.55	2,443.79	52.4%
State Withholding				
2021 · Ky - Withholding	1,194.72	701.96	492.76	70.2%
Total State Withholding	1,194.72	701.96	492.76	70.2%

05/20/07

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<b>Local Withholding</b>				
2031 - School Tax	186.70	99.95	86.75	86.8%
2033 - Payroll Tax	530.21	160.10	370.11	231.2%
<b>Total Local Withholding</b>	716.91	260.05	456.86	175.7%
<b>Other Payroll Liabilities</b>				
2041 - Health Insurance	128.06	270.49	-142.43	-52.7%
2043 - Disability Insurance	1,197.06	819.06	378.00	46.2%
2045 - Retirement Fund	4,099.18	2,754.62	1,344.56	48.8%
<b>Total Other Payroll Liabilities</b>	5,424.30	3,844.17	1,580.13	41.1%
<b>Total PAYROLL LIABILITIES</b>	14,443.27	9,469.73	4,973.54	52.5%
<b>Total Other Current Liabilities</b>	14,443.27	9,469.73	4,973.54	52.5%
<b>Total Current Liabilities</b>	19,948.53	13,045.71	6,902.82	52.9%
<b>Total Liabilities</b>	19,948.53	13,045.71	6,902.82	52.9%
<b>Equity</b>				
2901 - Opening Bal Equity	95,274.73	95,274.73	0.00	0.0%
2902 - Retained Earnings	310,482.04	309,348.94	1,133.10	0.4%
Net Income	72,833.82	1,133.10	71,700.72	6,327.8%
<b>Total Equity</b>	478,590.59	405,756.77	72,833.82	18.0%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	498,539.12	418,802.48	79,736.64	19.0%