

11/04/07

Kentucky Youth Soccer
Statement of Assets and Liabilities
As of August 31, 2007

	Aug 31, 07	Aug 31, 06	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
BANK ACCOUNTS				
1011 · NCB Main Checking	349,481.55	179,585.27	169,896.28	94.6%
Total BANK ACCOUNTS	349,481.55	179,585.27	169,896.28	94.6%
INVESTMENT ACCOUNTS				
1022 · TB Prime Index	172,825.78	164,414.06	8,411.72	5.1%
1024 · NCB Business Money Market Savin	0.00	115,771.23	-115,771.23	-100.0%
Total INVESTMENT ACCOUNTS	172,825.78	280,185.29	-107,359.51	-38.3%
Total Checking/Savings	522,307.33	459,770.56	62,536.77	13.6%
Accounts Receivable				
ACCOUNTS RECEIVABLE				
1400 · Accounts Receivable	5,695.36	0.00	5,695.36	100.0%
Total ACCOUNTS RECEIVABLE	5,695.36	0.00	5,695.36	100.0%
Total Accounts Receivable	5,695.36	0.00	5,695.36	100.0%
Total Current Assets	528,002.69	459,770.56	68,232.13	14.8%
Fixed Assets				
FIXED ASSET				
1803 · Vehicles	21,408.87	21,408.87	0.00	0.0%
1805 · Computer Equipment	30,283.09	31,690.32	-1,407.23	-4.4%
1806 · Office Equipment	3,665.70	3,665.70	0.00	0.0%
1807 · Copier	0.00	11,418.00	-11,418.00	-100.0%
1808 · Furniture/Fixtures	8,770.96	7,702.58	1,068.38	13.9%
1809 · Leasehold Improvements	9,345.02	9,345.02	0.00	0.0%
1899 · Accumulated Depreciation	-42,268.19	-46,461.93	4,193.74	9.0%
Total FIXED ASSET	31,205.45	38,768.56	-7,563.11	-19.5%
Total Fixed Assets	31,205.45	38,768.56	-7,563.11	-19.5%
TOTAL ASSETS	559,208.14	498,539.12	60,669.02	12.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
CREDIT CARDS				
2510 · MC State Card	4,325.41	4,854.27	-528.86	-10.9%
2511 · American Express Business	3,197.84	650.99	2,546.85	391.2%
Total CREDIT CARDS	7,523.25	5,505.26	2,017.99	36.7%
Total Credit Cards	7,523.25	5,505.26	2,017.99	36.7%
Other Current Liabilities				
PAYROLL LIABILITIES				
Payroll Taxes Withheld				
Federal Withholding				
2011 · Income Tax	4,991.00	3,502.00	1,489.00	42.5%
2013 · Medicare (Employee Paid)	460.81	341.68	119.13	34.9%
2014 · Social Security (Employee P...	1,970.10	1,460.69	509.41	34.9%
2015 · Medicare (Company Paid)	460.81	341.68	119.13	34.9%
2016 · Social Security (Company P...	1,970.70	1,461.29	509.41	34.9%

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Total Federal Withholding	9,853.42	7,107.34	2,746.08	38.6%
State Withholding				
2021 - Ky - Withholding	1,636.81	1,194.72	442.09	37.0%
Total State Withholding	1,636.81	1,194.72	442.09	37.0%
Local Withholding				
2031 - School Tax	247.64	186.70	60.94	32.6%
2033 - Payroll Tax	715.07	530.21	184.86	34.9%
Total Local Withholding	962.71	716.91	245.80	34.3%
Total Payroll Taxes Withheld	12,452.94	9,018.97	3,433.97	38.1%
Other Payroll Liabilities				
2041 - Health Insurance	137.85	128.06	9.79	7.6%
2043 - Disability Insurance	1,575.06	1,197.06	378.00	31.6%
2045 - Retirement Fund	5,286.32	4,099.18	1,187.14	29.0%
Total Other Payroll Liabilities	6,999.23	5,424.30	1,574.93	29.0%
Total PAYROLL LIABILITIES	19,452.17	14,443.27	5,008.90	34.7%
Total Other Current Liabilities	19,452.17	14,443.27	5,008.90	34.7%
Total Current Liabilities	26,975.42	19,948.53	7,026.89	35.2%
Total Liabilities	26,975.42	19,948.53	7,026.89	35.2%
Equity				
2901 - Opening Bal Equity	95,274.73	95,274.73	0.00	0.0%
2902 - Retained Earnings	383,315.86	310,482.04	72,833.82	23.5%
Net Income	53,642.13	72,833.82	-19,191.69	-26.4%
Total Equity	532,232.72	478,590.59	53,642.13	11.2%
TOTAL LIABILITIES & EQUITY	559,208.14	498,539.12	60,669.02	12.2%